**West & Middle Parish Council Budget Statement 2022 – 2023**

The AGAR has now been completed and the final budget for 2022/2023 has been finalised.

The budget was initially set in December 2021 at the Business and Precept Planning meeting held on 13.12.2021.

Having previously undertaken a half year review of the 21/22 budget, a further review on the 13.12.20 and again since the year-end figures were finalised, it was agreed that under-spends should be earmarked and carried forward to the 22/23 budget. This included drains, general maintenance, speed review, grass cutting and the Recreation Ground development project as well as some smaller items.

The Precept was not increased in 22/23.

**Priorities:**

* Drains still remain a priority and funding c/f from 21/22 and ring fenced
* Traffic Management remains a priority, with some funding carried forward from 21/22 and an additional £1k allocated from the precept.
* Maintenance took place on the Allotments in 21/22, and going forward any further costs for funded from plot income.
* A Community grants budget of £1k has been included in the budget and there will be 2 funding rounds, one in July and one in November. Both West & Middle Chinnock Churches will be able to apply for part of the Community budget.
* A contingency of £4.5K has been set aside to cover unplanned maintenance and also projects which are already under discussion including Road Management and requests for repairs on Parish Land.

**Total Projected Income: £16,392**

**Proposed Expenditure: £14,833.67 (Directly from Precept)**

**Capital Reserve April 2022, £27,999 (Ring fenced for Capital projects only)**

**Ring fenced to be spent on Rec Development 22/23, £4,000**

**Ring fenced Reserve specifically for the Recreation Ground Development May 22, £11,000**

**Contingency from Cash Reserve, £4,500**

**Earmarked Cash Reserves May 22, £7550**

**General Cash Reserve May 22, £5,845.78 and is within recommended reserve guide lines**